

Minutes of the Sunset Mesa Board of Directors Meeting April 22, 2013

The meeting took place at the home of Marta Samulon. SMPOA Directors present were Gregg Bernstein, Marta Samulon, David Taub, Linda Kaye. Visitors were Sunset Mesa residents Ron Mei, Terry Dimich, and Shyam Amladi. Brittany Smart, and Jose R. Mendez from Chase Bank Pacific Palisades also attended.

Acting President Linda Kaye conducted the meeting, which began at 6:45 P.M.

Chase Bank: made a presentation on alternative investment ideas for SMPOA funds. Will leave materials for Board to Consider. Shyam Amladi and Gregg Bernstein to study them— The Board explained to the Chase representatives that safe and conservative investments are sought out for SMPOA funds.

Treasurer's Report: Given by Linda Kaye. She reported experiencing trouble wire transferring funds from Stiffel to UBS. Linda experienced a lack of service from Stiffel. She recently made payments for E+ O insurance premiums Santa Monica Mini Storage. There are still \$29,000 in cash reserves in the Stiffel account, and \$100,230 in a UBS account.

Sunset Mesa Floor Plans: Linda Kaye reported the original floor plans are now in storage at Santa Monica Mini-Storage. The plan is to scan them and put them on line in the Mesa Web Site.

Ron Mei: Discussion of Coastline construction next to him by Clarence Chapman. Mr. Chapman has elected to bypass the Architectural Committee's approval for work at his house.

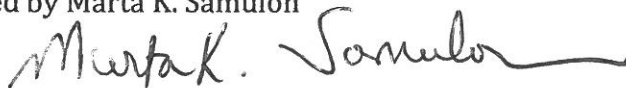
David Taub: Architectural Committee: Discussion of the history of the CC+R's. All Mesa homes are governed by the Sunset Mesa CC+R's— irrespective of some residents in the the lower Coastline Tract believing they are exempt from the SMPOA CC+R's.

Shyam Amladi: Nominated, and unanimously appointed to the Sunset Mesa Board of Directors.

Annual Meeting Date: SMPOA will seek a meeting site available week of June 26th or 27th. Marta Samulon to explore.

The meeting was adjourned at 8: 30 P.M.

Submitted by Marta K. Samulon

A handwritten signature in cursive script that reads "Marta K. Samulon". The signature is written in black ink and is positioned below the typed name.