

Minutes of Monthly Meeting
SMPOA Board of Directors
September 10th, 2012

- 1) The meeting was called to order at 7:15 P.M. by SMPOA Treasurer Linda Kaye. It was held at the home of Linda Kaye, 18431 Kingsport Drive, Malibu.
- 2) Directors present were Linda Kaye, Marta Samulon, Paul Rudzinski.
- 3) Directors absent were Dave Gold, Nancy Posner, Lisa Doctor, Sally Young, who previously submitted resignations.
- 4) There was no Architectural Committee Liason nor a CCC Liason present at this meeting.
- 5) Visitor present was Gregg Bernstein, a resident at Wakecrest Drive.
- 5) A) The SMPOA Board unanimously voted to appoint Gregg Bernstein to the SMPOA Board of Directors. Gregg will work on a neighborhood security committee, and other issues.
- 6) The Board discussed Nominating Committee for the Architectural Committee. Nominating Committee is composed of David Gold, Sally Young, and Paul Rudzinski. Paul reported there currently are several candidates for the Architectural Committee.
- 7) Sunset Mesa-Ge: Linda Kaye reported the next Mesa-Ge will come out September 28th, and that September 24th is the deadline for submitting materials for that issue.
- 8) The Board discussed costs of printing. Linda exploring Kinkos, the previous printer used, and other alternatives to see what is most cost effective for printing the Mesa-Ge.
- 9) Linda Kaye, Treasurer gave the Treasurer's report. There are \$244,000 in Association funds in an account at Stiffel Nicholas. Previously David Gold reviewed the account. There are \$189,000 in a Portfolio of conservative corporate bonds, and approximately \$55,000 in cash. As of 8/31/12 there is a balance of \$8,541.05 in the Wells Fargo Checking Account. There is a need to have a second signatory on the WFB account, in accordance with the bylaws. Marta agreed to be the second signatory. The taxes are still being prepared. It was determined that a thorough accounting of books and records needs to be done as discrepancies from the previous year's accounting show a possible \$9,298.96 accounting error. When the CPA is finished with the 2011 taxes the accounting will be completed and an explanation will be forthcoming. The \$5000 earmarked for the Beautification Fund will be allocated when the plan is reviewed with that committee.

10) The Board discussed the current Director's Liability Insurance Policy. It was agreed that a committee should be formed to confirm the current D+ O policy's coverage .

11) The Board discussed the need to follow up on the status of a new Sunset Mesa sign. Members of the Mesa Beautification Committee, John Peed, and Russell Schubin to be contacted by Marta Samulon regarding status of the new sign.

12) The next SMPOA meeting will be at Linda Kaye's home on October 8th, 2012.

The meeting was adjourned at 9:00P.M.

Submitted by Marta K. Samulon