

Minutes of the Sunset Mesa Board of Directors Meeting

Oct 23, 2013

Meeting was held at 16431 Kingsport Malibu Vista Dr, the home of SMPOA President Linda Kaye. The meeting was called to order at 7.40 PM

- 1) A quorum of Directors was in attendance: Shyam Amladi, Linda Kaye, Scott Joslin , Terry Harper (Architectural Committee). Directors absent: Gregg Bernstein. Also present, Becky Rickley, Chair of the Subpoena committee. Guests present: Natasha Roit, Ruth Erb, Linda and Robert Wessen, Francine Lambert.
- 2) Shyam confirmed the meeting minutes from Sept 26 were approved by all board members via email, and certified by Shyam.
- 3) Linda summarized the events of the first annual block party held on Kingsport Drive on Saturday, Oct 19.
  - The amount raised from contributions is \$3,475. Expenses are \$3,025.96. See the block party revenue/expense detail, attached as an addendum.
  - 31 new homeowners signed up
  - There are now 6 Gold memberships at \$100 level and 2 Platinum at \$150 level
  - Total attendance was 120
- 4) Past and present board members will get together and will be sending invoices of annual dues to those who have not paid.
- 5)
  - It was proposed by that the website “opt in” page be modified to include full name, address and other fields of the signer. This is to identify residents of Sunset Mesa and where they live
    - ▶ The proposal was put to vote and carried unanimously.
  - It was also proposed that about 50 copies of the newsletter be printed and deposited in the receptacle on Castlerock and Wakecrest.
    - ▶ The proposal was put to vote and carried unanimously.
- 6) The board agreed to pay SMPOA’s CPA for services rendered and to determine how much, if any the taxes are.
- 7) Treasurer’s report- Summary: there has been no significant change in balances at Stifel and UBS.
- 8) Investment discussion: Following observations were made and noted.
  - Evaluate investments in view of the current low interest rate environment for additional investment opportunities considered “safe” and within guidelines; it may mean we will need to accept investment value erosion relative to inflation .

Meeting adjourned at 9.35 PM



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Shyam Amladi, Secretary