

Minutes of the Sunset Mesa Board of Directors Meeting

Sept 26, 2013

Meeting was held at 3652 Malibu Vista Dr, the home of SMPOA board member Shyam Amladi and was called to order at 6.35 PM.

- 1) Directors in attendance: Shyam Amladi, Linda Kaye, Scott Joslin , Gregg Bernstein and AC Liaison Terry Harper.
- 2) It was proposed that the October issue of Sunset Mesa-GE would be the last printed version. Beginning November, only a limited number of copies would be printed. This was proposed for a number of reasons, including saving on the cost of printing and the difficulty in delivering each copy to all of the residents. Instead, a banner in the November issue will direct residents to the on-line version. Printed copies will be made available and/or delivered to those who have upgraded their HOA membership or special circumstances the Board needs to consider.

► The proposal was put to vote and carried unanimously.

- 3) A three-tier membership program was introduced to supplement the existing one. After discussion, it was proposed that the memberships levels should be silver for the existing plan (\$75), Gold that includes Sunset Mesa-Ge delivery (\$100) and Platinum that includes home delivery and curb address painting once a year(\$150). There was discussion on ways to incent members who sign up for higher levels.

► The proposal was put to vote and carried unanimously.

- 4) A date was set for the Block Party and venue. The Block Party will be on Sat, Oct 19 from 2:30 to 6:30PM on Kingsport Drive between Malibu Vista and the cul-de-sac on the east end of the street. The specific costs and expenses were discussed. A number of individuals and businesses (including non-resident business owners who covered Sunset Mesa for their business calls) have recently contacted the Board inquiring about to be a sponsor for the event. A discussion regarding the benefits of substantially recouping costs to sponsor the Block Party was discussed. Due to the low volume of 2012-13 membership it and modest 2013-14 membership, it was proposed that the Board seek Sponsorship to offset costs.

► A proposal to approve sponsors at \$250.00 each and \$2,000 for expenses for the block party was put to vote and approved unanimously. It is expected that the net cost to SMPOA will be \$1,000 based on getting 4 sponsors.

Re: items # 3 and 4, following update is included in the minutes of this meeting.

On Tues, Oct 1, Board President, Linda Kaye, called a special Board meeting by email. A Special Board meeting can be called, as defined under the provisions 2012 bylaws Section 7 (b). A 24 hours' notice was provided to the Board in order to review and vote on certain proposals relating to the HOA and the Block Party.

► The board voted unanimously to:

=Change the existing annual dues to the following:

- a) Silver: \$75 annual. Includes (4) scrip worth \$5 each to be used at the annual HOA block Party
- b) Gold: \$100 annual, includes 4 scrip; printing and mailing of all Sunset Mesa-Ge
- c) Platinum: \$150, includes 6 scrip, mailing of Mesa-Ge and annual curb painting of their address

Rationale: to provide additional benefits and services to residents seeking higher level memberships

=Approve an increase in the block party budget from \$2,000 to \$2,280 which will be offset by \$1,000 from sponsorships

Rationale: Targeting increased memberships by allocating food and drink scrips; attract non-paying members to attend the Block Party and pay the dues.

\$1,280 (net cost to SMPOA) covers cost of scrips for additional 64 households

► The board voted unanimously to: (Cont'd)

= Approve up to \$100 to purchase a SMPOA banner for the Block Party that can be reused.

Rationale: The sign will prominently display the event on the street. It is reusable because no date or sponsorship other than SMPOA is on it

- 5) Scott Joslin presented the Treasurer's report for Sept, 2013. As of Aug 30:
 - Stiffel account had \$30,357.55, net portfolio value \$115,438.65. Net change loss since July, \$367.69
 - UBS account had \$20,770.65 (up \$0.27); Fixed Income account had \$74,044.61, down \$1,515.91
 - Wells Fargo checking (as of Sept 26) had \$8,124.54. Since July 1, income is \$9,239 (incl. \$6,350 in membership dues, legal expenses refund of \$2,804) and expenses, \$3227.63 (incl. \$2,184 for annual meeting, \$526 for storage)
 - Advance income taxes are due \$788 each for 3rd and 4th Q) and will be paid
- 6) It was discussed that recent inquiries with escrow companies regarding pending closings made new residents aware of the membership dues. This awareness will benefit both the new homeowner as well as the SMPOA.
- 7) It was discussed and decided that SMPOA membership invoices will be sent out to non-paying members.
- 8) The Board received David Taub's resignation as the head of the Architecture Committee. On behalf of the Board, David is thanked for his many years of service to Sunset Mesa and to the Board.
- 9) The Board moved to Executive Session.

Meeting adjourned at 9 PM



Shyam Amladi, Secretary