

## Minutes of the Sunset Mesa Board of Directors Meeting

April 6, 2014

Meeting was held at 18431 Kingsport Dr, Malibu Vista Dr, home of SMPOA President Linda Kaye. The meeting was called to order by the President at 10.40 AM.

- 1) Directors present: Shyam Amladi, Linda Kaye, Scott Joslin, Gregg Bernstein, Terry Harper, AC Liaison. Directors absent: None.
- 2) After discussion with Architecture Committee (AC), the President and the Board have agreed to streamline and/or clarify both the meeting sequence as well as the procedures for AC as follows.
  - AC will hold its monthly meetings on the first Thursday of each month.
  - The Board will hold its monthly meetings on Sunday following the AC meeting.
  - Procedures relative to homeowner service and site visit requests for evaluation and approval by AC of proposed remodel have been drafted and will be finalized by next board meeting. These will be posted on the Sunset Mesa website. In the meantime the following process is in place.
    1. All requests for service require the homeowner to complete a service request form posted on the website. The request form should be accompanied by plans and pictures (electronic version) showing views and story poles for the requested remodel. These should be emailed to the AC, using the email address given on the website.
    2. AC will review the material and respond to the homeowner generally within 48 hours. If request package is incomplete, a "disapprove" notice will be sent with a copy to the President. If it is complete in all aspects, a decision to make a site visit will be made and requestor the Board notified. A copy of the AC minutes and upcoming site visits will be emailed to the Board members. It is the homeowner's reasonable responsibility to inform his/her neighbors in the same and adjoining tracts re: the nature of the remodel so they can be informed and make their own evaluation re: OVI and other issues, if any.
    3. AC will make the evaluation during the site visit. A determination will be made and requestor notified in accordance with the rules as per the CC&R's as approved on 4/25/12. If this results in further steps being taken by the homeowner, he/she will be so notified.
    4. Letters of determination will be sent to the Board first, not the homeowner.
    5. Board AC Liaison will coordinate the procedures with AC.
    6. The above procedures are temporary; as stated above, final procedures are being drafted, will be reviewed by the Board and AC and posted on the website.
- 3) The Board reviewed the draft letters of determination by AC for February , 2014 as well as pending requests for service by homeowners and will discuss them with the AC chair.
- 4) The President re appointed Dallas Greene as temporary Chair of Solar Sub-committee due to the pending litigation of the previously appointed Chair.
- 5) Annual meeting schedule was discussed. Location and date are being finalized and will be posted on the website.
- 6) New Getty entry cards have arrived and will be mailed to the homeowners who are current in their dues for 2013-14.
- 7) A proposal for increasing the annual dues was presented. There has not been an increase for **over 10 years**.
- 8) A MOTION was made: that for FY 2014-15, annual dues will be increased to \$100 for the basic level from the current \$75. The Board voted the motion was carried unanimously. The Board through the President/Secretary will send notice to all homeowners of the increase.
- 9) Treasurer's report for February is attached.

Meeting adjourned at 12.05 PM.



Shyam Amladi, Secretary



**SMPOA**  
**Treasurer's Report**  
**March 2014**

**To:** SMPOA BOARD AND COMMUNITY

**From:** Scott Joslin

**Date:** March 29, 2014

As of March 29<sup>th</sup>, our Wells Fargo checking account statement shows a balance of \$5694.98, including a pending deposit of \$375.00.

Since February 24<sup>th</sup>, our general expenses were:

\$143 for delivery service fees related to court filing

\$183.32 for pet cleanup bags

\$56.29 at fedex

Since February 24<sup>th</sup>, our income was \$375 from dues (5 silver.) We also received \$0.05 in interest income.

**TAXES:**

We received an IRS notice of a \$957.07 credit that will be applied to next year's return.

**INVESTMENT ACCOUNTS:**

**STIFEL:**

As of February 28<sup>th</sup>, 2014 the account has a cash equivalent balance of \$89,499.59. The net portfolio assets were \$57,814.83. The total market value is \$147,314.42, a net loss of \$79.71 from January 31<sup>st</sup>, 2014. There were no deposits or withdrawals from January 31<sup>st</sup>, 2014.

**UBS :**

As of February 28<sup>th</sup>, 2014, the account has a cash equivalent balance of \$21,397.56. The portfolio assets were \$75,687.64. The total market value is \$97,501.22, a net gain of \$1109.48 since January 31<sup>st</sup>, 2014. There were no deposits or withdrawals from January 31<sup>st</sup>, 2014.

Respectfully submitted,

Scott Joslin, SMPOA Treasurer