

Minutes of the Sunset Mesa Property Owners Association's Board of Directors Meeting

November 30, 2014

Meeting was held at 18431 Kingsport Dr , home of SMPOA President, Linda Kaye. The meeting was called to order by the President at 4 PM. Present: Linda Kaye, Gregg Bernstein, Terry Harper. Absent: Shyam Amladi.

1) MEETING SCHEDULE & PAST MINUTES:

- It was proposed by Linda that Board meeting dates for the balance of the FY be pre-set. The following schedule was put to vote and carried (all at 10 AM): December 13, January 10, February 14, March 14, April 11, May 9, June 13. Annual meeting of homeowners: June 17 at 7 PM.
- October Board meeting minutes were circulated, approved and will be posted on the website.

2) LEGAL MATTERS:

- Bankruptcy case (3925 Malibu Vista) ; a motion on behalf of SMPOA will be filed, objecting to Trustee motion to approve the sale without being subject to CC&R's. Board will ask for a right to file a bad faith motion against the Trustee because of recent incidents.
- Board will encourage homeowners to be present in person in the courtroom as a show of support to SMPOA's position that all property transfers continue to be subject to CC&R's.

3) TREASURER REPORT:

- Treasurer report will be presented with the December Board minutes.
- Stiffel was advised to not re-invest as laddered bonds mature. Board will decide whether to liquidate any bonds before maturity.
- Board will review UBS costs and expenses to determine continuance.
- Linda proposed and the motion was carried to a) reimburse Terry \$32 for a bank charge b) authorize Linda to pay Emily a total of \$467 for book-keeping work related to updating and reconciling Quickbooks for the past two years and c) pay \$4.174 for Board's D & O policy annual premium.
- TREASURER REPORT AS OF NOV 30, 2014

SMPOA		
TREASURER REPORT AS OF NOVEMBER 30, 2014		
WELLS FARGO		
CHECKING	\$21,198.15	
NOT DEPOSIT	\$175.00	
SUM		\$21,373.15
UBS		
CASH	\$22,024.51	

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FIXED INC	\$78,342.41	
SUM		\$100,366.92
STIFEL		
CASH EQUIV	\$115,187.62	
MUTUAL FUND	\$32,761.05	
SUM		\$147,948.67

GRAND TOTAL		\$269,688.74

4) ARCHITECTURAL COMMITTEE:

- Site visit scheduled for 3825 Malibu Vista Dr for December 14, 10 AM

Meeting adjourned at 6 PM.



Shyam Amladi, Secretary