

SUNSET MESA-GE

Minutes of the Sunset Mesa Property Owners Association's Board of Directors Meeting

December 13, 2014

Meeting was held at 18431 Kingsport Dr , home of SMPOA President, Linda Kaye. The meeting was called to order by the President at 2.30 PM. Present: Linda Kaye, Gregg Bernstein, Shyam Amladi. Absent: Terry Harper.

1) MEETING SCHEDULE & PAST MINUTES:

- Minutes for November Board meeting will be circulated by email for approval before posting to the website.

2) LEGAL MATTERS:

- Bankruptcy case (3925 Malibu Vista) ; Linda has worked with SMPOA counsel, Jonathan Fly to file an objection before the judge and asking that the proposed sale of the property under Bankruptcy Section 363 (f) be made subject to CC & R's. The case will be heard on December 17th , 2 PM by Hon'ble Judge Richard Neiter at 1645 Temple Street, Los Angeles.
- Board strongly requests all homeowners to take time to be present in the courtroom as a show of support for Board's position. It is important that the CC & R's which the previous Board and many homeowners worked hard to pass and have existed for 54 years not be invalidated by the Trustee's actions.
- Board has also affirmed its position that the Trustee did not properly serve SMPOA President with the notices relative to court proceedings as he is obligated to do.
- The Alda Sheldon matter continues. Again Board has successfully objected to Sheldon motion to interview anyone other than the person selected by the Board as the Person Most Knowledgeable (PMK) relative to current CC&R's. Board has selected Becky Rickley as PMK, if needed. Ms Rickley has the support of SMPOA community and the Board as the person with most knowledge on this subject.

3) TREASURER REPORT:

- The total account value as of November 30, is \$269,688.74. Details are included in the Treasurer Report, attached.

4) ARCHITECTURAL COMMITTEE:

- Site visit scheduled for December 14, 10 AM for Malibu Vista Dr.

Meeting adjourned at 3.35 PM.



Shyam Amladi

TREASURER REPORT AS OF NOV 30, 2014

SMPOA	-	-	-
<u>TREASURER REPORT AS OF NOVEMBER 30, 2014</u>			
<u>WELLS FARGO</u>			-
<u>CHECKING</u>		<u>\$21,198.15</u>	-
<u>NOT DEPOSIT</u>		<u>\$175.00</u>	-
<u>SUM</u>			<u>\$21,373.15</u>
-			-
<u>UBS</u>			-

<u>CASH</u>		<u>\$22,024.51</u>	-
<u>FIXED INC</u>		<u>\$78,342.41</u>	-
<u>SUM</u>			<u>\$100,366.92</u>
-			-
<u>STIFEL</u>			-
<u>CASH EQUIV</u>		<u>\$115,187.62</u>	-
<u>MUTUAL FUND</u>		<u>\$32,761.05</u>	-
<u>SUM</u>			<u>\$147,948.67</u>
-			-
<u>GRAND TOTAL</u>			<u>\$269,688.74</u>
-	-	-	-